

An essential part of the comprehensive energy plan established by Congressman Joe Sestak (PA-07) to address high gas prices emphasizes significant investment in alternative energy. On Monday morning, the Congressman visited the local headquarters of Iberdrola, a Spanish company and international leader in the wind power industry, which has developed facilities across the nation. He met with executives to discuss their success and ways to further production of wind and other alternative energies in the United States. — An essential part of the comprehensive energy plan established by Congressman Joe Sestak (PA-07) to address high gas prices emphasizes significant investment in alternative energy. On Monday morning, the Congressman visited the local headquarters of Iberdrola, a Spanish company and international leader in the wind power industry, which has developed facilities across the nation. He met with executives to discuss their success and ways to further production of wind and other alternative energies in the United States.

“The development of alternative energy technologies is the long term solution to our dependence of foreign oil and investment in research and production of these resources is also a proven method of revitalizing our economy,” said the Congressman. “In 2006 alone, the renewable energy and efficiency industries generated 8.5 million jobs and nearly \$970 billion in revenue in the United States.”

Iberdrola, which has power plants across the globe, is a large energy producing presence in the United States and Spain and finished the year 2007 as the world’s fourth largest energy company by market capitalization. The company maintains a firm commitment to the environment as 66 percent of the total energy generated by Iberdrola in Spain has been completely free from CO2 emissions. In March, the company announced an ambitious plan for its North America operations, stating that it will invest \$8 million in the renewable energies sector between 2008 and 2010 in the U.S. alone. The company hopes to double its wind power capacity in the U.S., where it has already invested \$9 million.

Congressman Sestak has worked hard in Washington to promote legislation which supports the development of clean and renewable energy sources. He has voted to redirect \$16.1 billion of tax breaks for oil and gas companies into investments in alternative energy and has helped pass through the House the Renewable Energy and Job Creation Act of 2008, which includes \$18 billion in tax incentives for renewable energy production.

“By promoting research and use of cellulosic and switchgrass ethanol, wind and solar power, geothermal power, and plug-in hybrid vehicles, among other incentives, the United States can

be leader in alternative energy industries,” said Congressman Sestak. “We need to encourage American companies to emulate the great success of businesses like Iberdrola to not only reduce our dependence on foreign oil, but also do so with American resources.”

As part of his efforts toward this goal, the Congressman strongly supported H.R. 6, the Energy Independence and Security Act of 2007, which was signed into law late last year. The act implements fuel economy standards of 35 miles per gallon which should save Americans \$700-\$1000 annually at the pump by 2020. In addition, it promotes research and development into alternative energy sources by strengthening solar research, education and training and developing a skilled workforce to install solar energy equipment. The act also requires improved Federal and commercial building efficiency by putting in place “green building” standards.

Born and raised in Delaware County, former 3-star Admiral Joe Sestak served in the Navy for 31 years and now serves as the Representative from the 7th District of Pennsylvania. He led a series of operational commands at sea, including Commander of an aircraft carrier battle group of 30 U.S. and allied ships with over 15,000 sailors and 100 aircraft that conducted operations in Afghanistan and Iraq. After 9/11, Joe was the first Director of “Deep Blue,” the Navy’s anti-terrorism unit that established strategic and operations policies for the “Global War on Terrorism.” He served as President Clinton’s Director for Defense Policy at the National Security Council in the White House, and holds a Ph.D. in Political Economy and Government from Harvard University. According to the office of the House Historian, Joe is the highest-ranking former military officer ever elected to the Congress.